

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
WESTERN DIVISION

In re:	§	
	§	
STEVEN ROBERT MERICAL	§	Case No. 16-81864
SUE MARIE MERICAL	§	
	§	
Debtors	§	

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter 7 of the United States Bankruptcy Code was filed on 08/05/2016 . The undersigned trustee was appointed on 08/05/2016 .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$ 285,000.00

Funds were disbursed in the following amounts:

Payments made under an interim disbursement	0.00
Administrative expenses	83,333.33
Bank service fees	343.96
Other payments to creditors	0.00
Non-estate funds paid to 3 rd Parties	0.00
Exemptions paid to the debtor	15,000.00
Other payments to the debtor	0.00
Leaving a balance on hand of ¹	\$ 186,322.71

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was 12/21/2016 and the deadline for filing governmental claims was 02/01/2017 . All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ 16,750.00 . To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ 0.00 as interim compensation and now requests a sum of \$ 16,750.00 , for a total compensation of \$ 16,750.00 ². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ 0.00 , and now requests reimbursement for expenses of \$ 5.88 , for total expenses of \$ 5.88 ².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 03/02/2017 By: /s/BERNARD J. NATALE
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

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INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Exhibit A

Case No: 16-81864 TML Judge: Thomas M. Lynch Trustee Name: BERNARD J. NATALE
Case Name: STEVEN ROBERT MERICAL Date Filed (f) or Converted (c): 08/05/2016 (f)
SUE MARIE MERICAL 341(a) Meeting Date: 09/15/2016
For Period Ending: 03/02/2017 Claims Bar Date: 12/21/2016

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. 1535 Sunflower Sycamore Il 60178-0000 Dekalb	340,000.00	0.00		0.00	FA
2. 2 S. Seminary Mount Morris Il 61054-0000 Ogle	90,000.00	0.00		0.00	FA
3. 3012 Halsted Rockford Il 61101-0000 Winnebago	90,000.00	0.00		0.00	FA
4. Route 30 Rock Falls Il 61071-0000 Whiteside	300,000.00	0.00		0.00	FA
5. 1996 Toyota Landcruiser Mileage: 212,000	1,000.00	0.00		0.00	FA
6. 2015 Honda Crv Mileage: 37000	18,000.00	13,200.00		11,880.00	FA
7. 2002 Bmw K1200lt Mileage: 62000	2,500.00	0.00		0.00	FA
8. 1977 Honda Gl1000 Mileage: 42000	1,000.00	0.00		0.00	FA
9. Six Rooms Furniture, Furnishings And Supplies	1,500.00	0.00		4,899.00	FA
10. 120 Ounces Of Silver Coins.	2,400.00	0.00		2,400.00	FA
11. 4 Pistols And 2 Rifles	1,600.00	0.00		1,600.00	FA
12. Cash	500.00	0.00		0.00	FA
13. Checking	2,400.00	0.00		0.00	FA
14. Money Market	4,821.00	0.00		4,221.00	FA
15. Merial Properties, Llc - Operates The Rental Properties Own	0.00	0.00		0.00	FA
16. 401K	700,000.00	0.00		0.00	FA
17. Iras	140,000.00	0.00		0.00	FA
18. Potential Medical Malpractice Claim.	0.00	0.00		250,000.00	FA
19. Possible fraudulent Conveyance - Son & Daughter	0.00	10,000.00		10,000.00	FA

Gross Value of Remaining Assets

TOTALS (Excluding Unknown Values) \$1,695,721.00 \$23,200.00 \$285,000.00 \$0.00

(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Exhibit A

Initial Projected Date of Final Report (TFR): 12/31/2017

Current Projected Date of Final Report (TFR): 12/31/2017

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 16-81864
Case Name: STEVEN ROBERT MERICAL
SUE MARIE MERICAL

Trustee Name: BERNARD J. NATALE
Bank Name: Associated Bank
Account Number/CD#: XXXXXX8715
Checking

Exhibit B

Taxpayer ID No: XX-XXX4363
For Period Ending: 03/02/2017

Blanket Bond (per case limit): \$3,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
12/09/16		SUE MARIE MERICAL 1535 SUNFLOWER DRIVE SYCAMORE, IL 60178	Compromise		\$35,000.00		\$35,000.00
			Gross Receipts \$35,000.00				
	6		2015 Honda Crv Mileage: 37000 \$11,880.00	1129-000			
	9		Six Rooms Furniture, Furnishings And Supplies \$4,899.00	1129-000			
	10		120 Ounces Of Silver Coins. \$2,400.00	1129-000			
	11		4 Pistols And 2 Rifles \$1,600.00	1129-000			
	14		Money Market \$4,221.00	1129-000			
	19		Possible fraudulent Conveyance - Son & Daughter \$10,000.00	1141-000			
01/09/17		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$40.27	\$34,959.73
01/11/17	18	Trinity Health Insurance & Risk Management Services 20555 Victor Parkway Livonia MI 48152	Personal Injury Settlement Pymt of MP Settlement	1142-000	\$250,000.00		\$284,959.73
02/01/17	1101	Cogan & Power PC Attn: Thomas Prindable One East Wacker Drive Suite 510 Chicago IL 60601	Merical v Loyola Univ Medical Ctr Payment of Special Counsel Fees	3210-600		\$83,333.33	\$201,626.40
02/01/17	1102	Merical, Sue Marie % Attorney Thomas Prindable One East Wacker Drive Suite 510 Chicago IL 60601	PI Exemption Payment of Debtor's PI Exemption	8100-002		\$15,000.00	\$186,626.40
02/07/17		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$303.69	\$186,322.71

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COLUMN TOTALS	\$285,000.00	\$98,677.29
Less: Bank Transfers/CD's	\$0.00	\$0.00
Subtotal	\$285,000.00	\$98,677.29
Less: Payments to Debtors	\$0.00	\$15,000.00
Net	\$285,000.00	\$83,677.29

Exhibit B

Exhibit B

TOTAL OF ALL ACCOUNTS			
	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
XXXXXX8715 - Checking	\$285,000.00	\$83,677.29	\$186,322.71
	-----	-----	-----
	\$285,000.00	\$83,677.29	\$186,322.71
	<hr/>		
	(Excludes account transfers)	(Excludes payments to debtors)	Total Funds on Hand
Total Allocation Receipts:	\$0.00		
Total Net Deposits:	\$285,000.00		
	<hr/>		
Total Gross Receipts:	\$285,000.00		

Exhibit C

ANALYSIS OF CLAIMS REGISTER

Case Number: 16-81864

Date: March 2, 2017

Debtor Name: STEVEN ROBERT MERICAL

Claims Bar Date: 12/21/2016

Code #	Creditor Name And Address	Claim Class	Notes	Scheduled	Claimed	Allowed
Exempti on 99 8100	Sue Marie Merical % Attorney Thomas Prindable One East Wacker Drive Suite 510 Chicago IL 60601	Administrative		\$0.00	\$15,000.00	\$15,000.00
100 2100	BERNARD J. NATALE 1639 N ALPINE RD SUITE 401 EDGEBROOK OFFICE CENTER ROCKFORD, IL 61107	Administrative		\$0.00	\$16,750.00	\$16,750.00
100 2200	BERNARD J. NATALE 1639 N ALPINE RD SUITE 401 EDGEBROOK OFFICE CENTER ROCKFORD, IL 61107	Administrative		\$0.00	\$5.88	\$5.88
Atty Fees 100 3110	BERNARD J. NATALE LTD 1639 N ALPINE RD SUITE 401 EDGEBROOK OFFICE CENER ROCKFORD, IL 61107	Administrative		\$0.00	\$8,361.25	\$8,361.25
Atty Exp 100 3120	BERNARD J. NATALE LTD 1639 N ALPINE RD SUITE 401 EDGEBROOK OFFICE CENER ROCKFORD, IL 61107	Administrative		\$0.00	\$9.07	\$9.07
Spec Counsel 100 3210	Cogan & Power PC Attn: Thomas Prindable One East Wacker Drive Suite 510 Chicago IL 60601	Administrative		\$0.00	\$83,333.33	\$83,333.33
1 300 7100	Sterling Federal Bank, F.S.B. 110 E. 4Th Street P.O. Box 617 Sterling, IL 61081	Unsecured		\$0.00	\$108,040.11	\$108,040.11
2 300 7100	Sterling Federal Bank, F.S.B. 110 E. 4Th Street P.O. Box 617 Sterling, IL 61081	Unsecured		\$0.00	\$23,605.17	\$23,605.17
3 300 7100	Byron Bank C/O Hinshaw & Culbertson C/O Devon Noble 100 Park Ave Rockford, IL 61101	Unsecured		\$0.00	\$110,611.05	\$110,611.05
Case Totals				\$0.00	\$365,715.86	\$365,715.86

Code#: Trustee's Claim Number, Priority Code, Claim Type (UTC)

Exhibit C

ANALYSIS OF CLAIMS REGISTER

Case Number: 16-81864

Date: March 2, 2017

Debtor Name: STEVEN ROBERT MERICAL

Claims Bar Date: 12/21/2016

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 16-81864

Case Name: STEVEN ROBERT MERICAL

SUE MARIE MERICAL

Trustee Name: BERNARD J. NATALE

Balance on hand \$ 186,322.71

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: BERNARD J. NATALE	\$ 16,750.00	\$ 0.00	\$ 16,750.00
Trustee Expenses: BERNARD J. NATALE	\$ 5.88	\$ 0.00	\$ 5.88
Attorney for Trustee Fees: BERNARD J. NATALE LTD	\$ 8,361.25	\$ 0.00	\$ 8,361.25
Attorney for Trustee Expenses: BERNARD J. NATALE LTD	\$ 9.07	\$ 0.00	\$ 9.07
Other: Cogan & Power PC	\$ 83,333.33	\$ 83,333.33	\$ 0.00

Total to be paid for chapter 7 administrative expenses \$ 25,126.20

Remaining Balance \$ 161,196.51

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ 0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

NONE

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 242,256.33 have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 66.5 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	Sterling Federal Bank, F.S.B.	\$ 108,040.11	\$ 0.00	\$ 71,889.51
2	Sterling Federal Bank, F.S.B.	\$ 23,605.17	\$ 0.00	\$ 15,706.80
3	Byron Bank	\$ 110,611.05	\$ 0.00	\$ 73,600.20

Total to be paid to timely general unsecured creditors \$ 161,196.51

Remaining Balance \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE